

1 BILL NO. R-85-12-50

2 DECLARATORY RESOLUTION NO. R- 04-86

3 A DECLARATORY RESOLUTION confirming
4 the designation of an "Economic Re-
5 vitalization Area" under I.C. 6-1.1-
6 12.1.

7 WHEREAS, Common Council has previously designated by
8 Declaratory Resolution the following described property as an
9 "Economic Revitalization Area" under Division 6, Article II,
10 Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana,
11 of 1974, as amended and I.C. 6-1.1-12.1., to-wit:

12 Part of the Northwest Quarter
13 of Section 7, Township 30 North,
14 Range 13 East, Allen County,
15 Indiana, more particularly described
16 as follows:

17 Commencing at the intersection
18 of the Northeasterly right-of-
19 way line of Penn Central Railroad
20 (formerly the Findlay, Fort Wayne
21 and Western Railroad) and the
22 East right-of-way line of Anthony
23 Boulevard, said point being 30
24 feet East of the West line of
25 the Northwest Quarter of Section
26 7, Township 30 North, Range 13
27 East; thence North along the
28 East right-of-way line of Anthony
29 Boulevard, a distance of 84.0
30 feet; thence East with a deflection
31 angle to the right of 90 degr.
32 00 min. a distance of 190.0 feet;
thence North with a deflection
angle to the left of 90 degr.
00 min., a distance of 123.1
feet to a point on the South
right-of-way line of Wayne Trace
as widened (Dec. Res. #254-1913);
thence Southeasterly with a deflection
angle to the right of 123 degr.
29 min. along said right-of-way
line a distance of 88.5 feet
to the true point of beginning;
thence Southeasterly along said
South right-of-way line of Wayne
Trace a distance of 461.7 feet;
thence South with a deflection
angle to the right of 86 degr.
40 min. a distance of 200.97
feet to a point on the North
right-of-way line of the Penn
Central Railroad; thence North-
westerly with a deflection angle

1 Page Two

2 to the right of 87 degr. 15 min.
3 along said North right-of-way
4 line a distance of 22.25 feet;
5 thence South with a deflection
6 angle to the left of 117 degr.
7 13 min. along the Penn Central
8 Railroad right-of-way line a
9 distance of 14.55 feet; thence
10 Northwesterly with a deflection
11 angle to the right of 117 degr.
12 13 min. 00 sec. along the North
13 right-of-way line of Penn Central
14 Railroad a distance of 297.45
15 feet; thence Northerly with a
16 deflection angle to the right
17 of 62 degr. 34 min. a distance
18 of 296.0 feet to the point of
19 beginning, containing 2.07 acres;

20 said property more commonly known as 1830 Wayne Trace, Fort
21 Wayne, Indiana 46803;

22 WHEREAS, recommendations have been received from the
23 Committee on Finance and the Department of Economic Development
24 concerning said Resolution;

25 WHEREAS, notice of the adoption and substance of said
26 Resolution has been published in accordance with I.C. 5-3-2 and
27 a public hearing has been conducted on said Resolution;

28 WHEREAS, if said Resolution involves an area that has
29 already been designated an allocation area under I.C. 36-7-14-39,
30 the Fort Wayne Redevelopment Commission has adopted a Resolution
31 approving the designation.

32 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating
the above described property an "Economic Revitalization Area" is
confirmed in all respects.

SECTION 2. That, the above described property is here-
by declared an "Economic Revitalization Area" pursuant to I.C. 6-
1.1-12.1, said designation to begin on the effective date of this
Resolution and continue for one (1) year. Said designation shall

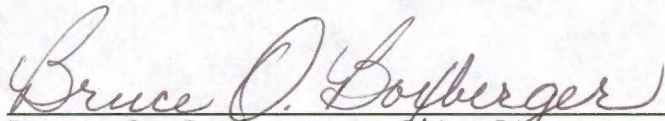
Page Three

terminate at the end of that one (1) year period.

SECTION 3. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


Bruce O. Boxberger, City Attorney

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 19____, at _____ o'clock _____ .M., E..

DATE: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Mr. Talarico, seconded by Mr. Talarico, and duly adopted, placed on its passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>8</u>	_____	_____	<u>1</u>	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GIAQUINTA</u>	<u>✓</u>	_____	_____	_____	_____
<u>HENRY</u>	<u>✓</u>	_____	_____	_____	_____
<u>REDD</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	_____	_____	_____	<u>✓</u>	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 1-14-86

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) — (APPROPRIATION) — (GENERAL) (SPECIAL) — (ZONING MAP) — ORDINANCE (RESOLUTION) NO. 0-04-86 on the 14th day of January, 1986,

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 15th day of January, 1986, at the hour of 2:00 o'clock _____ .M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 17th day of January, 1986, at the hour of 1:00 o'clock P. .M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR., MAYOR

APPLICATION FOR DESIGNATION
AS AN ECONOMIC REVITALIZATION AREA
-REAL ESTATE TAX ABATEMENT-

This application is to be completed and signed by the owner of the property where development or rehabilitation is to occur. The City of Fort Wayne, Indiana, reviews this application for designation as an "Economic Revitalization Area" in regards to its responsibility under Public Law 69, enacted by the General Assembly of the State of Indiana in 1977; and all subsequent amendments made by the General Assembly thereafter.

1. Applicant Ft. Wayne Enterprise Center
2. Owner(s) Ft. Wayne Enterprise Center, An Indiana Ltd. Partnershi
Graham A. Richard
3. Address of Owner(s) 1830 Wayne Trace
Fort Wayne, IN 46803
4. Telephone Number of Owner(s): (219) 482-4425
5. Relationship of Applicant to Owner(s) if any Same
6. Address of Applicant 2523 Merivale St.
Fort Wayne, IN 46805
7. Telephone number of Applicant: (219) 482-4425
8. Address of Property Seeking Designation 1830 Wayne Trace
Fort Wayne, Indiana 46803
9. Legal Description of Property Proposed for Designation
~~(may be attached)~~ _____

10. Township Wayne
11. Taxing District Wayne Township - City of Fort Wayne

12. Current Zoning Industrial
13. Variance Granted (if any) None
14. Current Use of Property
- a. How is property presently used? Vacant
-
-
- b. What Structure(s) (if any) are on the property? A 50,000 Sq. Ft. Building
- b. What is the condition of this structure/these structures good
15. Current Assessed Value of Real Estate
- a. Land \$10,400
- b. Improvements \$117,700
16. Amount of Total Property Taxes Owed During the Immediate Past Year
- \$10,398.12
17. Description of Proposed Improvements to the Real Estate Repainting, new front entrance, concrete visitor parking and land scaping, new parking lot for employees, complete interior renovation, including new office area, heating ventilation and lighting, roof repair, new internal wall construction insulation and corridor construction.
-
-
18. Development Time Frame
- a. When will physical aspects of development or rehabilitation begin?
- October, 1985
- b. When is completion expected? March 1, 1986
19. Cost of Project (not including land costs) \$420,000

20. Permanent Jobs Resulting from Completed Project

a. How many permanent jobs will be employed at or in connection with the project after it is completed? 90

b. What is the nature of those jobs? Light manufacturing, assembly, technical and service industry

c. Anticipated time frame for reaching employment level stated above?

within 3 years of project completion

21. Additional municipal services necessitated by installation of new manufacturing equipment (e.g. enlargement of sewer, etc.) None

22. Undesirability for Normal Development

What evidence can be provided that the project property is located in an area "which has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"?

The property is located in the Fort Wayne Enterprise Zone. It is part of the Anthony Wayne Industrial Park Plan submitted by the City of Fort Wayne for EDA and Community Development Funding. It therefore meets the test for low-moderate income population and blighted physical conditions.

-
-
23. How will the proposed designation further the economic development objectives of the City of Fort Wayne?

It will encourage businesses to locate in the Enterprise Center because the Center will have lower operating costs, thus start up businesses will create more jobs and ultimately relocate in the immediate area.

24. Instrument Number of Commitments or Covenants Enforceably by the City of Fort Wayne or Allen County (if any). Provide brief description of same, or a copy thereof.

Not Applicable

25. Zoning Restrictions

Will this project require a rezoning, variance, or approval before construction is initiated?

Yes

No X

26. Financing on Project

What is the status of financing connected with this project? The financing has been completed. Interim financing for construction is by a \$650,000 loan from Summit Bank. Permanent financing includes an \$800,000 first mortgage from Aetna Life & Casualty Company, a \$325,000 loan from the City of Fort Wayne and \$350,000 of private equity.

I hereby certify that the information and representation on this Application are true and complete.

Graham A. Richard
Signature (s) of Owners
Graham A. Richard, President
Indiana Enterprise Center, Inc.
which is the General Partner of
Fort Wayne Enterprise Center,
Limited Partnership; An Indiana
Limited Partnership

12/12/85
Date

Information Below to be filled in by Department of Economic Development:

Date Application Received:

Date Application Forwarded to Law Dept:

Date of Legal Notice Publication:

Date of Public Hearing:

Approved or Denied? Date:

Allocation Area:

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That

FORT WAYNE ENTERPRISE CENTER, LIMITED PARTNERSHIP, AN INDIANA LIMITED PARTNERSHIP

of Allen County, in the State of Indiana, (hereinafter called "Mortgagor"), Mortgage and Warrant to SUMMIT BANK, Fort Wayne, Allen County, in the State of Indiana, (hereinafter with its successors and assigns called the "Mortgagee"), the following Real Estate in Allen County, in the State of Indiana, to-wit:

Part of the Northwest Quarter of Section 7, Township 30 North, Range 13 East, Allen County, Indiana, more particularly described as follows:

Commencing at the intersection of the Northeasterly right-of-way line of Penn Central Railroad (formerly the Findlay, Fort Wayne and Western Railroad) and the East right-of-way line of Anthony Boulevard, said point being 30 feet East of the West line of the Northwest Quarter of Section 7, Township 30 North, Range 13 East; thence North along the East right-of-way line of Anthony Boulevard, a distance of 84.0 feet; thence East with a deflection angle to the right of 90 degr. 00 min. a distance of 190.0 feet; thence North with a deflection angle to the left of 90 degr. 00 min., a distance of 123.1 feet to a point on the South right-of-way line of Wayne Trace as widened (Dec. Res. #254-1913); thence Southeasterly with a deflection angle to the right of 123 degr. 29 min. along said right-of-way line a distance of 88.5 feet to the true point of beginning; thence Southeasterly along said South right-of-way line of Wayne Trace a distance of 461.7 feet; thence South with a deflection angle to the right of 86 degr. 40 min. a distance of 200.97 feet to a point on the North right-of-way line of the Penn Central Railroad; thence Northwesterly with a deflection angle to the right of 87 degr. 15 min. along said North right-of-way line a distance of 22.25 feet; thence South with a deflection angle to the left of 117 degr. 13 min. along the Penn Central Railroad right-of-way line a distance of 14.55 feet; thence Northwesterly with a deflection angle to the right of 117 degr. 13 min. 00 sec. along the North right-of-way line of Penn Central Railroad a distance of 297.45 feet; thence Northerly with a deflection angle to the right of 62 degr. 34 min. a distance of 296.0 feet to the point of beginning, containing 2.07 acres.

APPLICATION FOR DESIGNATION
AS AN ECONOMIC REVITALIZATION AREA
-NEW MANUFACTURING EQUIPMENT-

This application is to be completed and signed by the owner of the property where the installation of new manufacturing equipment is to occur. The Common Council of the City of Fort Wayne, Indiana, reviews this application for designation as an "Economic Revitalization Area" in regards to its responsibility under Public Law 69, enacted by the General Assembly of the State of Indiana in 1977; and all subsequent amendments made by the General Assembly thereafter.

1. Applicant Fort Wayne Enterprise Center
2. Owner(s) Fort Wayne Enterprise Center, An Indiana Ltd. Partnership
3. Address of Owner(s) Graham A. Richard
1830 Wayne Trace
Fort Wayne, IN 46803
4. Telephone Number of Owner(s) (219) 482-4425
5. Relationship of Applicant to Owner(s) if any Same
6. Address of Applicant 2523 Merivale St.
Fort Wayne, IN 46805
7. Telephone number of Applicant (219) 482-4425
8. Address of Property Seeking Designation 1830 Wayne Trace
Fort Wayne, IN 46803
9. Legal Description of Property Proposed for Designation (~~may be~~
attached) _____

10. Township Wayne
11. Taxing District Wayne Township - City of Fort Wayne
12. Current Zoning Industrial
13. Variance Granted (if any) None
14. Current Use of Property
- a. How is property presently used? Vacant
- b. What is the condition of any structures on property? A 50,000 Sq. Ft. building
15. Current Assessed Value of Machinery Equipment to be installed on the Real Estate Not yet determined.
16. Amount of Personal Property Taxes Owed During the Immediate Past Year Not yet determined.
17. Description of New Manufacturing Equipment to be installed on the Real Estate Fire safety equipment, computers, office equipment, fork lift truck, cafeteria tables, office furniture, security system.
18. Development Time Frame
- a. When will installation begin of the new manufacturing equipment? December, 1985
- b. When is installation expected to be completed? March, 1986
19. Cost of new manufacturing equipment? \$ 30,000.00

20. Has "new" manufacturing equipment ever been utilized in the State of Indiana prior to this project? _____ Yes X No

21. Permanent Jobs Resulting from Completed Project

a. How many permanent jobs will be created as a result of the installation of this new manufacturing equipment? 90

b. What is the nature of those jobs? light manufacturing, assembly, technical service industry

c. Anticipated time frame for reaching employment level stated above?

 within 3 years of project completion

22. Additional municipal services necessitated by installation of new manufacturing equipment (e.g. enlargement of sewer, etc.) None

23. Undesirability for Normal Development

What evidence can be provided that the property on which the new manufacturing equipment will be installed "has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"?

 The property is located in the Fort Wayne Enterprise Zone. It is part of the Anthony Wayne Industrial Park Plan submitted by the City of Fort Wayne for FDA and Community Development Funding. It therefore meets the test for low-moderate income population and blighted physical conditions.

24. How will the proposed designation further the economic development objectives of the City of Fort Wayne? Encourage businesses to locate in the Enterprise Center because the center will have lower operating costs, thus start up businesses and will create more jobs and ultimately relocate in the immediate area.

25. Instrument Number of Commitments or Covenants Enforceably by the City of Fort Wayne or Allen County (if any). Provide brief description of same, or a copy thereof. _____

Not Applicable

26. Zoning Restrictions

Will the installation of this equipment require a rezoning, variance, or other approval? _____ Yes _____ ☒ No

27. Financing on Project

What is the status of financing connected with this project?

The financing has been completed. Interim financing for construction is by a \$650,000 loan from Summit Bank. Permanent financing includes an \$800,000 first mortgage from Aetna Life & Casualty Company, a \$325,000 loan from the City of Fort Wayne and \$350,000 of private equity.

I hereby certify that the information and representation on this Application are true and complete.

Graham A. Richard
Signature(s) of Owners
Graham A. Richard, President
Indiana Enterprise Center, Inc.
which is the General Partner of
Fort Wayne Enterprise Center,
Limited Partnership, An Indiana
Limited Partnership

12/12/85
Date

Information Below to be filled in by Department of Economic Development:

Date Application Received:

Date Equipment to be installed:

Date Application Forwarded to Law Dept:

Date of Legal Notice Publication:

Date of Public Hearing

Approved or Denied? Date:

Allocation Area:

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That

FORT WAYNE ENTERPRISE CENTER, LIMITED PARTNERSHIP, AN INDIANA LIMITED PARTNERSHIP-----

of Allen County, in the State of Indiana, (hereinafter called "Mortgagor"), Mortgage and Warrant to SUMMIT BANK, Fort Wayne, Allen County, in the State of Indiana, (hereinafter with its successors and assigns called the "Mortgagee"), the following Real Estate in Allen County, in the State of Indiana, to-wit:

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The City of Fort Wayne

December 26, 1985

Ms. Trudy Sterling
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Sterling:

Please give the attached full coverage on the date of December 30, 1985, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-85-12-35 and R-85-12-36
Declaratory Resolution

Bill No. R-85-12-37 and R-85-12-38
Declaratory Resolution

Bill No. R-85-12-39 and R-85-12-40
Declaratory Resolution

Bill No. R-85-12-49 and R-85-12-50
Declaratory Resolution

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 4

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-85-12-49 AND R-85-12-50)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 12-23-85,
date

designating property at Ft. Wayne Enterprise Center; 1840 Wayne
Trace, Fort Wayne, IN

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, January 14, 1986, at 7:00 o'clock
date, time & place
P.M., Common Council Conference Room 128, City-County Bldg., One
Main Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.

Sandra E. Kennedy

Sandra E. Kennedy
City Clerk

Fort Wayne Common Council

(Governmental Unit)

Allen

County, IN

To JOURNAL-GAZETTE Dr.
P.O. BOX 100
FORT WAYNE, INDIANA

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) - number of equivalent lines

Head number of lines

4

Body number of lines

17

Tail number of lines

2

Total number of lines in notice

23

COMPUTATION OF CHARGES

23 lines, 1 columns wide equals 23 equivalent lines at .300¢ \$ 6.90
cents per line

Additional charge for notices containing rule or tabular work (50 per cent of above amount)

Charge for extra proofs of publication (50 cents for each proof in excess of two) 2 extra 1.00

TOTAL AMOUNT OF CLAIM

\$ 7.90

DATA FOR COMPUTING COST

Width of single column 12.5 picas

Size of type 6 point

Number of insertions 1

Size of quad upon which type is cast 6

Pursuant to the provision and penalties of Ch. 89., Acts 1967.

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Drusilla Roose

Date Dec. 30, 19 85

Title CLERK

FORM #904

PUBLISHER'S AFFIDAVIT

State of Indiana
ALLEN County SS:Personally appeared before me, a notary public in and for said county and state, the undersigned Drusilla Roose who, being duly sworn, saysthat he/she is CLERK of theJOURNAL-GAZETTEa DAILY newspaper of general circulation printed and publishedin the English language in the city of FORT WAYNE, INDIANA
town

in state and county aforesaid, and that the printed matter attached hereto is a true copy,

which was duly published in said paper for one time, the dates of publication being

as follows:

12/30/85Subscribed and sworn to me before this 30th day of December 19 85*Anne M. Perkins*
Anne M. Perkins Notary PublicMy commission expires November 29, 1989

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-85-12-49 AND R-85-12-50)
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 12-23-85, designating property at Ft. Wayne Enterprise Center, 1840 Wayne Trace, Fort Wayne, IN, an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.
Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, January 14, 1986, at 7:00 o'clock P.M., Common Council Conference Room 128, City-County Bldg., One Main Street, Fort Wayne, IN.
If confirmed, said designation shall continue for one (1) year after confirmation.
All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk

Fort Wayne Common Council
(Governmental Unit)
Allen
County, IN

To NEW-SENTINEL Dr.
P.O. BOX 100
FORT WAYNE, INDIANA

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) - number of equivalent lines
Head number of lines
Body number of lines
Tail number of lines
Total number of lines in notice

COMPUTATION OF CHARGES

23 lines, 1 columns wide equals 23 equivalent lines at .300¢ \$ 6.90
cents per line
Additional charge for notices containing rule or tabular work (50 per cent of above amount)
Charge for extra proofs of publication (50 cents for each proof in excess of two) 2 extra 1.00
TOTAL AMOUNT OF CLAIM \$ 7.90

DATA FOR COMPUTING COST

Width of single column 12.5 picas Size of type 6 point
Number of insertions 1 Size of quad upon which type is cast 6

Pursuant to the provision and penalties of Ch. 89., Acts 1967.

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Drusilla Roose
Date Dec. 30, 19 85 Title CLERK

FORM #903

PUBLISHER'S AFFIDAVIT

State of Indiana
ALLEN County SS:
Personally appeared before me, a notary public in and for said county and state, the undersigned Drusilla Roose who, being duly sworn, says that he/she is CLERK of the NEWS-SENTINEL DAILY newspaper of general circulation printed and published in the English language in the city of FORT WAYNE, INDIANA in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time the dates of publication being as follows: 12/30/85

Drusilla Roose
Subscribed and sworn to me before this 30th day of December 19 85
Anne M. Perkins Notary Public

My commission expires November 29, 1989

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-85-12-49 AND R-85-12-50)
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 12-23-85, designating property at Ft. Wayne Enterprise Center, 1840 Wayne Trace, Fort Wayne, IN, an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.
Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, January 14, 1986, at 7:00 o'clock P.M., Common Council Conference Room 128, City-County Bldg., One Main Street, Fort Wayne, IN.
If confirmed, said designation shall continue for one (1) year after confirmation.
All interested persons are invited to attend and be heard at the public hearing.
Sandra E. Kennedy
City Clerk

Admn. Appr. _____

DIGEST SHEET

R 85-12-50

TITLE OF ORDINANCE Declaratory ResolutionDEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE A DECLARATORY RESOLUTION confirming the designation
of an "Economic Revitalization Area" under I.C. 6-1.1-12.1. (Ft. Wayne
Enterprise Center; 1830 Wayne Trace, Fort Wayne, Indiana 46803)

EFFECT OF PASSAGE A 50,000 sq. ft. building that is presently vacant will
be renovated. This will encourage businesses to locate in the Enter-
prise Center because the Center will have lower operating costs, thus
start-up businesses will create more jobs and ultimately relocate in
the immediate area.

EFFECT OF NON-PASSAGE Opposite of the above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$450,000.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-85-12-50

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) A Declaratory Resolution

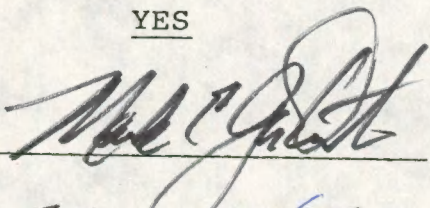
confirming the designation of an "Economic Revitalization Area"

under I.C. 6-1.1-12.1.

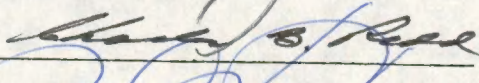
HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION AND BEG
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (ORDINANCE)
(RESOLUTION) _____

YES

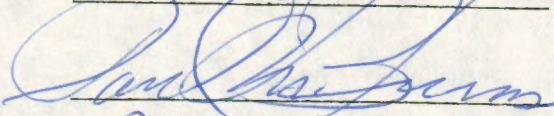
NO



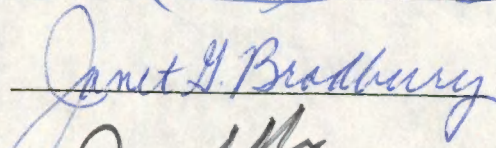
MARK E. GiaQUINTA
CHAIRMAN



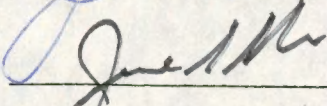
CHARLES B. REDD
VICE CHAIRMAN



PAUL M. BURNS



JANET G. BRADBURY



JAMES S. STIER

CONCURRED IN 1-14-86

SANDRA E. KENNEDY
CITY CLERK